

Subject				
Global Economics				
ECTS code	Semester	Faculty: Finance		
	1	Major: Finance and Accounting		
		Corporate Finance and Accounting		
Faculty:				
Lecture: David Clowes, PhD/ Ewa Ślęzak PhD				
Classes (tutorials): David Clowes, PhD/ Ewa Ślęzak PhD				
System of studies:				
part time, second degree				
Subject status	Pass requirement	Number of contact hours		ECTS points
		Lectures	Classes	
Elective course		18	9	5
Teaching language				
English				
Subject provisions and objectives (including the expected can-do of students on completion of the course)				
Teaching curriculum (in case of prescribed subjects, compliance with the standards, maximum 15 topics)				
<ol style="list-style-type: none"> 1. The Philips –Mundell model (stabilization model); 2. The open economy and globalization and integration processes (concepts, indicators etc.); 3. Micro and macroeconomic aspects of globalization; 4. Development cycles in a globalised economy; <ul style="list-style-type: none"> - New facets of cycles, financial crises etc.; - Global disequilibria; 5. The stabilization policy in the global economy; 6. The Fleming -Mundell model; 7. Chances and threats to development of global economics. 				
Class topics (maximum 15 topics)				
<ol style="list-style-type: none"> 1. Globalization and socio-economic entities; 2. Globalization versus production and exchange; 3. Globalization versus Financial markets and exchange rates ; 4. Cost and benefits related to globalization; 5. Effectiveness of stabilization policy in open economy (with use of the Fleming-Mundell model); 6. Europe and Poland towards globalization challenges. 				
Introductory topics				
Microeconomics, Macroeconomics, Sociology.				
Teaching methods				
<ul style="list-style-type: none"> - Lectures and tutorials; - Interactive teaching and discussion; 				

Basic literature and other sources

1. P. Krugman and R. Wells (2004) *Macroeconomics*, Worth Publishers, NY.
2. N.G. Mankiw (2011) *Macroeconomics*, Worth Publishers, NY.
3. P. Krugman, M. Obstfeld (2006) *International Economics, Theory and Policy*, Pearson Education Inc.
4. A.P. Thirlwall (2011) *Economics of Development*, Palgrave Macmillan, Basingstoke.
5. M. Castells (1996, second edition, 2000). *The Rise of the Network Society, The Information Age: Economy, Society and Culture Vol. I*. Cambridge, MA; Oxford, UK: Blackwell.
6. M. Castells (1997, second edition, 2004). *The Power of Identity, The Information Age: Economy, Society and Culture Vol. II*. Cambridge, MA; Oxford, UK: Blackwell.
7. M. Castells (1998, second edition, 2000). *End of Millennium, The Information Age: Economy, Society and Culture Vol. III*. Cambridge, MA; Oxford, UK: Blackwell.
8. I. Wallerstein (2004) *World-system Analysis. An introduction*, Duke University Press;
9. J.E. Stiglitz (2005) *Making Globalisation Work*.
10. R. Cohen and P. Kennedy (2007) *Global Sociology*, Palgrave Macmillan, Basingstoke.

Pass requirements for signature/examination

Written exam (test/open questions)

Examples of questions for tests and examinations