

Subject:				
Corporate Finance II				
ECTS code	Semester	Faculty: Finance		
	3	Major: Finance and Accounting		
		Corporate Finance and Accounting		
Faculty:				
Lecture: Joanna Wyrobek				
Classes: Joanna Wyrobek				
System of studies:				
part time, second degree				
Subject status	Pass requirement	Number of contact hours		ECTS points
		Lectures	Classes	
specialty	exam	9	9	5
Teaching language				
English				
Subject provisions and objectives (including the expected can-do of students on completion of the course)				
<ol style="list-style-type: none"> 1. Understanding and using options, futures, forwards and convertibles 2. Creating operational budgets 3. Estimating risk in capital budgeting 4. CAPM and APT in estimation of cost of equity 5. Understanding of capital structure theories and usage of models 6. Dividend policy 7. Valuation of a company 8. Knowledge of mergers and acquisitions 				
Teaching curriculum (in case of prescribed subjects, compliance with the standards, maximum 15 topics)				
<ol style="list-style-type: none"> 1. Options, futures, forwards and convertibles 2. Operational budgeting 3. Risk in capital budgeting 4. Estimation of the cost of equity 5. Capital structure theories and models 6. Dividend policy theories and models 7. Valuation of a company 8. Mergers and acquisitions 				
Class topics (maximum 15 topics)				
<ol style="list-style-type: none"> 1. Valuation of futures, forwards and convertibles 2. Creating operating budgets 3. Valuation of a company 				
Introductory topics				
Teaching methods				
Lecture, discussion, workshops				
Basic literature and Rother sources				

1. Shim J.K., Siegel J., Schaum's outline of financial management, McGraw-Hill
2. Shim J., Schaum's financial accounting, McGraw-Hill
3. Englard B., Schaum's outline of intermediate accounting I, II, McGraw-Hill
4. Shim J., Schaum's guideline of managerial accounting, McGraw-Hill
5. Polimeni R., Schaum's outline of cost accounting, McGraw-Hill
6. Cashin J, Lerner J., Schaum's outline of principles of accounting I, II, Mc Graw-Hill
7. Francis J., Taylor R., Schaum's outline of investments, McGraw-Hill
8. Damodaran A., Damodaran on valuation, McGraw – Hill

Pass requirements for signature/examination

More than 50% of points from the final exam and a group project

Examples of questions for tests and examinations

1. Perform risk and sensitivity analysis of an investment project
2. Determine cost of equity
3. Discuss dividend strategies
4. Discuss valuation methods
5. Criteria of choosing a target in mergers and acquisitions