

Subject				
Standards of Financial Statements				
ECTS code	Semester	Faculty: Finance		
	2	Major: Finance and Accounting		
		Corporate Finance and Accounting		
Faculty				
Lecture: Danuta Krzywda Ph.D., Mariusz Andrzejewski Ph.D., Ewa Babuška Ph.D., Bogusława Bek-Gaik Ph.D., Łukasz Górka Ph.D., Konrad Grabiński Ph.D., Jerzy Hejnar Ph.D., Krzysztof Jonas Ph.D., Marcin Kędzior Ph.D., Joanna Krasodomska Ph.D., Elżbieta Pogodzińska-Mizdrak Ph.D., Halina Soczówka Ph.D., Konrad Stępień Ph.D., Anna Szkarłat Ph.D., Małgorzata Szulc Ph.D., Katarzyna Świetla Ph.D., Bartłomiej Wrona Ph.D.				
Classes: Mariusz Andrzejewski Ph.D., Bogusława Bek-Gaik Ph.D., Łukasz Górka Ph.D., Konrad Grabiński Ph.D., Krzysztof Jonas Ph.D., Marcin Kędzior Ph.D., Joanna Krasodomska Ph.D., Elżbieta Pogodzińska-Mizdrak Ph.D., Halina Soczówka Ph.D., Konrad Stępień Ph.D., Anna Szkarłat Ph.D., Małgorzata Szulc Ph.D., Katarzyna Świetla Ph.D., Bartłomiej Wrona Ph.D., Witold Furman M.A., Ewa Grabowska-Kaczmarczyk M.A., Anna Mazurczak M.A., Paweł Ożga M.A., Magdalena Śliwińska-Grzegorzczak M.A., Paweł Zieniuk M.A.				
System of studies:				
part time, second degree				
Subject status	Pass requirement	Number of contact hours		ECTS points
		Lectures	Classes	
E2 course in the concentration	Written exam	18	9	5
Teaching language				
English				
Subject provisions and objectives (including the expected can-do of students on completion of the course)				
<p>This is an introductory course, offering a wide introduction to national and international accounting standards. It covers Framework for the Preparation and Presentation of Financial Statments and some choosen problems of the preparation, presentation and disclosures.</p> <p>Upon completion of the course students should be able to understand the nature and purpose of accounting questions.</p>				
Teaching curriculum ( in case of prescribed subjects, compliance with the standards, maximum 15 topics)				

1. The nature and purposes of Financial Accounting Standards
2. The genesis and development of Financial Accounting Standards
3. Scope and authority of National Accounting Standards and International Accounting Standards
4. Framework for the Preparation and Presentation of Financial Statements
5. Presentation of Financial Statements – IAS 1
6. Accounting Policies, Changes in Accounting Estimates and Errors – IAS 8
7. First-time adoption of International Financial Reporting Standards – IFRS 1
8. Tangible assets accounting to IFRS and national standards
9. Intangible assets accounting to IFRS and national standards
10. Provisions according to IFRS and national standards

**Class topics** (maximum 15 topics)

1. Scope of accounting policies according to national and international standards
2. Financial statements according to national and international standards
3. Cash flow statements according to national and international standards
4. Property, plant and equipment according to national and international standards
5. Investment property accounting to national and international standard
6. Intangible assets according to national and international standards
7. Provisions according to national and international standards

### **Introductory topic**

Financial Accounting

### **Teaching methods**

Lecture, case-studies

### **Basic literature and other sources**

1. International Financial reporting Standards (JFRS) including International Accounting
2. Standards (JAS.) and Interpretation, JASB, 2010.
3. National Accounting standards, Journal of Ministry of finance in Poland
4. Act of Accounting, (Dz. U. Nr 113, pos.1186)

### **Pass requirements for signature/examination**

Classes: Participation and active contribution during the classes, mid-term and final examination assignment (written)

### **Examples of questions for tests and examinations**